

Mtn. Lakes Affordable Housing Advisory Committee Meeting

March 13, 2026
Meeting via Zoom

Committee members present : Borough Attorney Robert Oostdyk,; Community Members Sandy Batty; Community Member and HPC Liaison Sueanne Sylvester; Community Member and Committee Chair Cynthia Korman; Council Members Lauren Barnett, Tom Menard..

February Minutes approved as written.

Trust Fund Cynthia will get list of how we can spend trust fund money

Fourth Round Status The notice went out for the hearing of the second reading of the implementing ordinance for 49 Bloomfield Avenue. A number of new members of the public came and raised questions. Their questions were answered and the photos of stacked units shared by Sueanne were shown, illustrating that appearance of the stacked units won't be as much of a concern.

The ordinance was adopted and the Fourth Round plan and ordinance have been filed before the March 15 deadline. We have now done all parts of our Fourth Round implementation

From now on Mountain Lakes will file annually. Our contractor who manages our affordable housing will do the annual reports.

Change in the settlement agreement was that the rest of the overlay zone to raise it to 16 units.

Future Meetings The AHAC doesn't need to meet as often as when we were developing our Housing Plan. We will need to discuss ways to utilize the Trust Fund money. Two new homes on Lake Drive will be adding to the Fund, calculated by our assessor at 1.5 percent of the value of the new construction. We can use some of Trust Fund for some administrative expenses. The Fund is relatively small compared to other towns' but we have requirement to use it in four years.

Tom will serve as planning board representative as well as Council.

Next meeting May 8, 2026.

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