

2026 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Mountain Lakes Borough, County of Morris for the Fiscal Year 2026

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of February, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 10th day of February, 2025

DocuSigned by:
Cara Fox
4088F501A68E47D... Clerk
400 Boulevard
Address
Mountain Lakes, NJ 07046
Address
973-334-3131
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 10th day of February, 2025

DocuSigned by:
John Mooney
7C8728C4D8EE1E7... Registered Municipal Accountant
Mount Arlington, NJ 07856 Address
200 valley Road Suite 300 Address
973-298-8500 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 10th day of February, 2025

Signed by:
Jennifer Semler
1AB39BE266BC4C7... Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

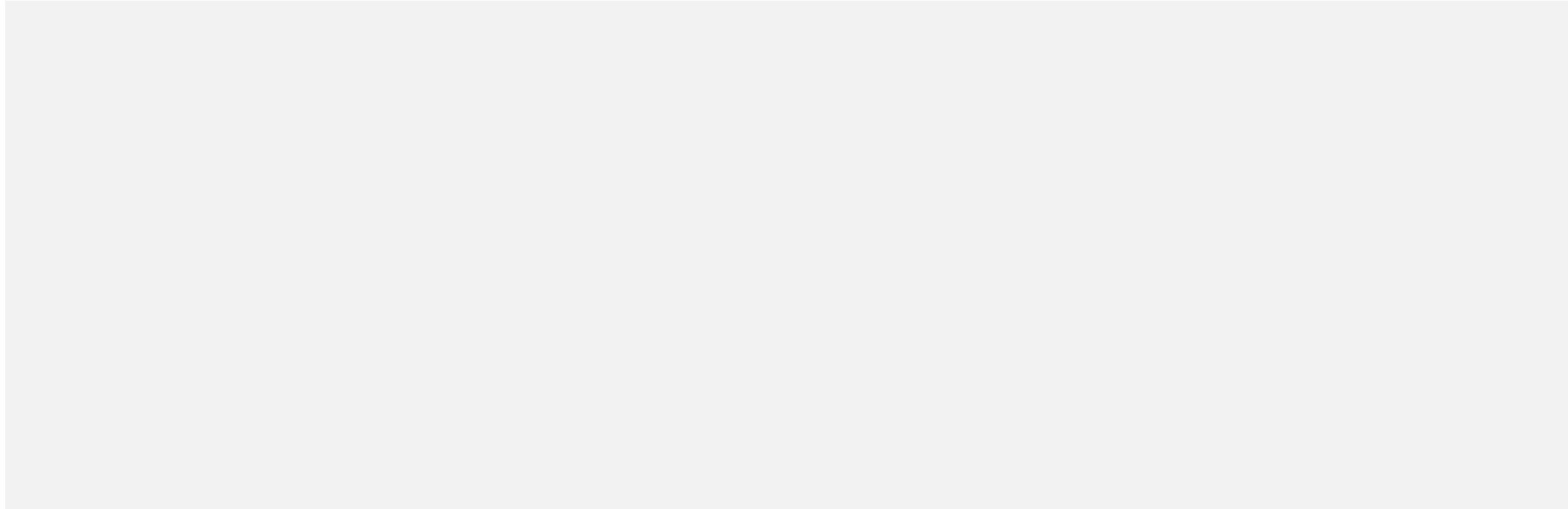
By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Mountain Lakes Borough

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

02/10/2026
Date

DocuSigned by:
Cara Fox
4393F350A362471...
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2025 to 2026 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.

b) On the 2026 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer.

Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data		
Name and County of Municipality	Mountain Lakes Borough, Morris County		
Full Name of Municipality	BOROUGH OF MOUNTAIN LAKES		
County of Municipality	MORRIS		
Name of Municipality	MOUNTAIN LAKES		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	BOROUGH OF MOUNTAIN LAKES		
Address	400 BOULEVARD		
Address	MOUNTAIN LAKES		
Phone	973-334-3131		
Fax	973-528-5800		
Clerk	Cara Fox	Cert #	
Tax Collector	Ann Purcell	1913	
Chief Financial Officer	Jennifer Semler	T8290	
Registered Municipal Accountant	John J. Mooney	N-1748	
Municipal Attorney	Robert Oostdyk	560	
Website URL for Publishing	https://mountainlakes.gov/departments/finance-office/bu		
Date of Website Posting	10th	February	2/10/2026
On-line Publication for Publishing	Daily Record		3/9/2026
Date of On-line Publication Posting	13th	February	
	Day	Month	
Date of Introduction	9th	February	2/9/2026
Date of Public Hearing	9th	March	3/9/2026
Time of Public Hearing	7:00		
Net Valuation Taxable Current		1,787,059,200	
Net Valuation Taxable Prior		1,650,602,400	
		136,456,800	

Budget Year	2026	Budget Year Type:	Calendar Year
Municipal Code	1425		

How many utilities does municipality have?*	2	*One (1) utility listed by default. Select "0"	
Utility #	Utility Name	Utility Type	Ca
Utility 1	Water		# of Years Beginning Year Ending Year
Utility 2	Sewer		
Utility 3			
Utility 4			
Utility 5			
Utility 6			
Utility Assessment (Tab 37)			
Utility Assessment (Tab 38)			

Page Count - Standard or Expanded:		Start with "Standard" and mov
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Re
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant A
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per sector

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

1/1/2023

Budget-and-finances/

27 day(s) between publication and hearing

28 day(s) between intro and hearing

Calendar or State Fiscal

if you do not have any utilities.

Capital Improvement Program

3

2026

2028

Change to "Expanded" only as needed.

Revenues.

Special Items of Revenue.

Appropriations.

Appropriations.

7.

2026 Municipal Budget

of the BOROUGH of MOUNTAIN LAKES County of
 MORRIS for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	2,100,000.00		2,000,000.00
2. Total Miscellaneous Revenues	1,877,611.50		2,685,217.72
3. Receipts from Delinquent Taxes	158,000.00		158,000.00
4. a) Local Tax for Municipal Purposes	7,703,966.80		7,453,523.61
b) Addition to Local School District Tax	-		-
c) Minimum Library Tax	-		-
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,703,966.80		7,453,523.61
Total General Revenues	11,839,578.30		12,296,741.33

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	3,300,000.00		3,141,831.53
Other Expenses	4,568,425.87		5,210,873.61
2. Deferred Charges & Other Appropriations	836,006.00		829,204.97
3. Capital Improvements	200,000.00		77,795.99
4. Debt Service (Include for School Purposes)	1,566,917.93		1,722,235.85
5. Reserve for Uncollected Taxes	1,368,228.50		1,314,799.38
Total General Appropriations	11,839,578.30		12,296,741.33
Total Number of Employees	66		66

2026 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		195,000.00		208,658.38
2. Miscellaneous Revenues		970,414.00		865,000.00
3. Deficit (General Budget)				
Total Revenues		1,165,414.00		1,073,658.38
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		430,000.00		436,610.10
Other Expenses		633,231.00		533,599.34
2. Capital Improvements		50,000.00		50,000.00
3. Debt Service		-		-
4. Deferred Charges & Other Appropriations		52,183.00		53,448.94
5. Surplus (General Budget)				-
Total Appropriations		1,165,414.00		1,073,658.38
Total Number of Employees		7		7

2026 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		125,000.00		176,117.50
2. Miscellaneous Revenues		942,659.00		853,000.00
3. Deficit (General Budget)		-		-
Total Revenues		1,067,659.00		1,029,117.50

Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses:	Salaries & Wages	274,000.00	253,466.00
	Other Expenses	744,076.00	726,680.79
2. Capital Improvements		15,000.00	15,000.00
3. Debt Service		-	-
4. Deferred Charges & Other Appropriations		34,583.00	33,970.71
5. Surplus (General Budget)		-	-
	Total Appropriations	1,067,659.00	1,029,117.50
	Total Number of Employees	4	4

Balance of Outstanding Debt						
		General		Water		Sewer
Interest		1,921,150.00		-		-
Principal		9,100,000.00		-		-
Outstanding Balance		11,021,150.00		-		-

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	10,471,349.80	XXXXXXXXXXXX
2 Local District School Tax		26,160,904.00
Actual		
Estimate	26,723,363.44	XXXXXXXXXXXX
3 Regional School District Tax		-
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		-
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		4,309,388.10
Actual		
Estimate	4,664,912.62	XXXXXXXXXXXX
6 Special District Tax		-
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		-
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		-
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	41,859,625.86	
10 Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	4,135,611.50	
11 Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	37,724,014.36	
12 Amount of Item 11 divided by 96.50%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	39,092,242.86	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	26,723,363.44	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	4,664,912.62	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	7,703,966.80	
Total Amount (Line 12)	39,092,242.86	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,368,228.50	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	10,471,349.80	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,368,228.50	
Subtotal	11,839,578.30	
Less: Item 10 - Total Anticipated Revenues	4,135,611.50	
Amount to Be Raised by Taxation in Municipal Budget	7,703,966.80	

Local Tax for Municipal Purpose	7,703,966.80
Addition to Local District School Tax	-
Minimum Library Tax	-

BOROUGH OF MOUNTAIN LAKES

SUMMARY OF 2026 BUDGET

Total Budget	11,839,578.30	100.0%	Future Budget Projections					
			2027	2028	2029	2030	2031	
Employee Costs:								
Salaries & Wages								
Sheet 17	3,300,000.00		102.00%	3,366,000.00	3,433,320.00	3,501,986.40	3,572,026.13	3,643,466.65
Sheet 25	-		102.00%	-	-	-	-	-
Total	<u>3,300,000.00</u>			<u>3,366,000.00</u>	<u>3,433,320.00</u>	<u>3,501,986.40</u>	<u>3,572,026.13</u>	<u>3,643,466.65</u>
Social Security								
Sheet 19	141,100.00		102.00%	143,922.00	146,800.44	149,736.45	152,731.18	155,785.80
Pensions etc.								
Sheet 19	150,264.00		102.00%	153,269.28	156,334.67	159,461.36	162,650.59	165,903.60
Sheet 19	536,642.00		105.00%	563,474.10	591,647.81	621,230.20	652,291.71	684,906.29
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	154,618.00		106.00%	163,895.08	173,728.78	184,152.51	195,201.66	206,913.76
Direct Employee Costs	<u>4,282,624.00</u>	36.2%						
General Liability Insurance								
Sheet 14	<u>18,750.00</u>	0.2%						
Debt Service:								
Sheet 27	<u>1,566,917.93</u>	13.2%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,368,228.50</u>	11.6%						
Capital Funds:								
Sheet 26a	<u>200,000.00</u>	1.7%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>249,140.37</u>	2.1%						
All Other Departmental OE's:								
Various Line Items	<u>4,153,917.50</u>	35.1%	102.00%	4,236,995.85	4,321,735.77	4,408,170.48	4,496,333.89	4,586,260.57
Projected Budget Totals				<u>8,627,556.31</u>	<u>8,823,567.46</u>	<u>9,024,737.40</u>	<u>9,231,235.15</u>	<u>9,443,236.67</u>

**BOROUGH OF MOUNTAIN LAKES
2026 BUDGET FUNDING**

Budget Funding:

Fund Balance	2,100,000.00
Local Revenues	1,206,203.13
State Aid	422,268.00
Grants	249,140.37
Delinquent Tax	158,000.00
Local Purpose Tax	<u>7,703,966.80</u>
	<u>11,839,578.30</u>
Ratables	1,787,059,200
Tax Rate	0.431
Increase	(0.020)

Project Tax Results

	2027	2028	2029	2030	2031
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>8,627,556.31</u>	<u>8,648,567.46</u>	<u>8,674,737.40</u>	<u>8,706,235.15</u>	<u>8,743,236.67</u>
	<u>8,627,556.31</u>	<u>8,823,567.46</u>	<u>9,024,737.40</u>	<u>9,231,235.15</u>	<u>9,443,236.67</u>
	1,795,059,200	1,803,059,200	1,811,059,200	1,819,059,200	1,827,059,200
	0.481	0.480	0.479	0.479	0.479
	0.050	(0.001)	(0.001)	(0.000)	(0.000)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,100,000.00	2,000,000.00	100,000.00	5.00%
Local	1,206,203.13	1,313,521.28	(107,318.15)	-8.17%
State Aid	422,268.00	422,268.48	(0.48)	0.00%
State & Federal Grants	249,140.37	949,427.96	(700,287.59)	-73.76%
Delinquent Tax	158,000.00	158,000.00	-	0.00%
Local Purpose Tax	7,703,966.80	7,453,523.61	250,443.19	3.36%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	11,839,578.30	12,296,741.33	(457,163.03)	-3.72%
APPROPRIATIONS				
Salaries & Wages	3,300,000.00	3,165,526.53	134,473.47	4.25%
Other Expenses	4,319,285.50	4,237,750.65	81,534.85	1.92%
Statutory & Deferred Charges	836,006.00	829,204.97	6,801.03	0.82%
State & Federal Grants	249,140.37	949,427.96	(700,287.59)	-73.76%
Capital (without grants)	200,000.00	77,795.99	122,204.01	157.08%
Debt Service	1,566,917.93	1,722,235.85	(155,317.92)	-9.02%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,368,228.50	1,314,799.38	53,429.12	4.06%
TOTAL APPROPRIATIONS	11,839,578.30	12,296,741.33	(457,163.03)	-0.03718
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	7,703,966.80	7,453,523.61	250,443.19	3.36%
Local Tax Rate	0.4311	0.4510	-0.0199	-4.41%
Assessed Valuation	1,787,059,200	1,650,602,400	136,456,800	8.27%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.00%	CAP COLA	7,703,966.80 ACTUAL	7,722,695.08 MAX
CAP Base from Prior Year	7,452,996.46	7,452,996.46	(18,728.28)	+ OR ()
Rate Applied	2.00%	3.50%		
Allowable CAP	7,602,056.39	7,713,851.33		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	117,159.04	117,159.04		
Other				
Total CAP Allowable	7,719,215.43	7,831,010.38		
Budget Expenditures Sheet 19	7,688,749.00	7,688,749.00		
Remaining or (Excess)	30,466.43	142,261.38		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,852,801.85	3,735,535.01	117,266.84
Used to Fund Budget	2,100,000.00	2,000,000.00	100,000.00
Remaining Balance	1,752,801.85	1,735,535.01	17,266.84

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.25%	99.37%	-0.12%
Used for Reserve for Taxes	96.50%	96.50%	0.00%
Remaining	2.75%	2.87%	-0.12%

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF MOUNTAIN LAKES

COUNTY: MORRIS

<u>Melissa Muilenburg</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>Cara Fox</u> Municipal Clerk	<u>1/1/2023</u> Date of Orig. Appt.
<u>Ann Purcell</u> Tax Collector	<u>1913</u> Cert. No.
<u>Jennifer Semler</u> Chief Financial Officer	<u>T8290</u> Cert. No.
<u>John J. Mooney</u> Registered Municipal Accountant	<u>N-1748</u> Cert. No.
<u>Robert Oostdyk</u> Municipal Attorney	<u>560</u> Lic. No.

Official Mailing Address of Municipality

BOROUGH OF MOUNTAIN LAKES
400 BOULEVARD
MOUNTAIN LAKES

Fax #: 973-528-5800

Governing Body Members	
Name	Term Expires
<u>Christopher Cannon</u>	<u>12/31/2026</u>
<u>Joshua Howley</u>	<u>12/31/2028</u>
<u>Thomas Menard</u>	<u>12/31/2026</u>
<u>Khizar Sheikh</u>	<u>12/31/2028</u>
<u>Angela Tsai</u>	<u>12/31/2028</u>
<u>Melissa Muilenburg</u>	<u>12/31/2026</u>
<u>Lauren Barnett</u>	<u>12/31/2028</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of MOUNTAIN LAKES , County of MORRIS for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website mountainlakes.gov/departments/finance-office/budget-anc on February 10th , 2026;

Also, if applicable, it will be advertised in the following on-line publication of Daily Record on February 13th , 2026.

The Governing Body of the BOROUGH of MOUNTAIN LAKES does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE
(Insert Last Name)

Ayes

Howley
Sheikh
Tsai
Muilenburg
Barnett
Cannon

Nays

Abstained

Absent

Menard

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of MOUNTAIN LAKES , County of MORRIS , on February 9th , 2026.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF MOUNTAIN LAKES , on March 9th , 2026 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	7,688,749.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	2,782,600.80
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,782,600.80
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 96.50% Percent of Tax Collections	1,368,228.50
4. Total General Appropriations (Item 9, Sheet 29)	11,839,578.30
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,135,611.50
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,703,966.80
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,076,613.38	1,073,658.38	1,029,117.50	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	220,127.95						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,296,741.33	1,073,658.38	1,029,117.50	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,571,471.47	1,035,432.82	899,196.33	-	-	-	-
Reserved	664,746.76	38,225.56	129,921.17	-	-	-	-
Unexpended Balances Canceled	60,523.10	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,296,741.33	1,073,658.38	1,029,117.50	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	12,076,613.38
Cap Base Adjustment:	-
Subtotal	<u>12,076,613.38</u>
Exceptions Less:	
Total Other Operations	428,925.00
Total Uniform Construction Code	-
Total Interlocal Service Agreement	325,560.69
Total Additional Appropriations	-
Total Capital Improvements	77,795.99
Total Debt Service	1,722,235.85
Transferred to Board of Education	-
Type I School Debt	-
Total Public & Private Programs	729,300.01
Judgements	-
Total Deferred Charges	25,000.00
Cash Deficit	-
Reserve for Uncollected Taxes	1,314,799.38
Total Exceptions	<u>4,623,616.92</u>
Amount on Which CAP is Applied	7,452,996.46
2.0% CAP	<u>149,059.93</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,602,056.39

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		7,602,056.39
Additions:		
New Construction (Assessor Certification)		5,364.09
2024 Cap Bank Available		110,229.67
2025 Cap Bank Available		1,565.28
Total Additions		<u>117,159.04</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>7,719,215.43</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>111,794.95</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>7,831,010.38</u>
Total General Appropriations for Municipal Purposes		<u>7,688,749.00</u>
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		<u>(142,261.38)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 997,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 242,000.00

755,000.00

Budgeted Group Insurance - Inside CAP 618,400.00

Budgeted Group Insurance - Utilities 136,600.00

Budgeted Group Insurance - Outside CAP -

TOTAL 755,000.00

Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 28,000.00

"2010" LEVY CAP BANKS:

2023

Maximum Allowable Amount to be Raised by Taxation	<u>7,319,495</u>
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>6,981,087</u>
Amount Used in CY 2026	<u>-</u>
Balance to Expire	<u><u>338,408</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	<u>7,457,371</u>
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>6,911,526</u>
Amount Used in CY 2026	<u>-</u>
Balance to Carry Forward (CY 2027)	<u><u>545,845</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	<u>7,453,524</u>
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>7,453,524</u>
Amount Used in CY 2026	<u>-</u>
Balance to Carry Forward (CY 2027 - CY2028)	<u><u>-</u></u>

2026

Maximum Allowable Amount to be Raised by Taxation	<u>-</u>
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>-</u>
	<u>-</u>

Total Levy CAP Bank 545,845



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	7,453,523.61
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	4,900.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>7,448,623.61</u>
Plus 2% CAP Increase	<u>148,972.47</u>
ADJUSTED TAX LEVY	<u>7,597,596.09</u>
Plus: Assumption of Service/Function	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>7,597,596.09</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

7,597,596.09

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	27,869.00
Allowable Pension Obligations Increases	21,757.00
Allowable LOSAP Increase	3,050.00
Allowable Capital Improvements Increase	122,682.00
Allowable Debt Service and Capital Leases Inc.	-
Recycling Tax appropriation	4,900.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions

180,258.00

Less Cancelled or Unexpended Waivers

-

Less Cancelled or Unexpended Exclusions

60,523.10

ADJUSTED TAX LEVY

7,717,330.99

Additions:

New Ratables - Increase for new construction	1,189,378
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.451</u>
New Ratable Adjustment to Levy	5,364.09
Amounts approved by Referendum	-
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

7,722,695.08

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

7,703,966.80

OVER OR (UNDER) 2% LEVY CAP

(18,728.28)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	2,100,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,100,000.00	2,000,000.00	2,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	12,500.00	12,500.00	12,688.00
Other	08-104	1,800.00	1,800.00	2,165.00
Fees and Permits	08-105	35,500.00	39,500.00	35,734.38
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	30,000.00	26,000.00	31,446.76
Other	08-109			
Interest and Costs on Taxes	08-112	50,000.00	65,000.00	56,322.57
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	305,000.00	285,000.00	355,159.21
Anticipated Utility Operating Surplus	08-114			
Trash Bag Receipts	08-135	3,000.00	3,000.00	3,625.00
Board of Education-Solid Waste Collection	08-135	19,000.00	101,199.00	101,239.80

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	571,800.00	663,999.00	738,675.72

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	175,000.00	163,600.00	184,654.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	175,000.00	163,600.00	184,654.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	108,423.50	118,480.00	122,215.05

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	5,842.04	6,426.17	6,426.17
Alcohol Education and Rehabilitation Fund	10-501	412.66		-
Body Armor Replacement Fund	10-505	1,576.86	1,372.58	1,372.58
Clean Communities	10-602	13,824.37	13,938.50	13,938.50
Reserve for Bullet Proof Vests Fund	10-693	48.44	3,092.76	3,092.76
Historic Preservation Grant	10-689		433,520.00	433,520.00
State of NJ Historic Preservation Grant	10-689		270,950.00	270,950.00
NJ Department of Transportation Grant	10-559	227,436.00		-
DDEF Grant	10-510		7,927.95	7,927.95
Highlands Grant	10-664		133,200.00	133,200.00
Recreation Grant	10-671		79,000.00	79,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	249,140.37	949,427.96	949,427.96

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	350,979.63	367,442.28	364,160.09

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,100,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	571,800.00	663,999.00	738,675.72
Total Section B: State Aid Without Offsetting Appropriations	09-001	422,268.00	422,268.48	422,268.48
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	175,000.00	163,600.00	184,654.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	108,423.50	118,480.00	122,215.05
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	249,140.37	949,427.96	949,427.96
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	350,979.63	367,442.28	364,160.09
Total Miscellaneous Revenues	13-099	1,877,611.50	2,685,217.72	2,781,401.30
4. Receipts from Delinquent Taxes	15-499	158,000.00	158,000.00	163,336.72
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	4,135,611.50	4,843,217.72	4,944,738.02
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,703,966.80	7,453,523.61	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,703,966.80	7,453,523.61	8,513,599.30
7. Total General Revenues	13-299	11,839,578.30	12,296,741.33	13,458,337.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
General Administration:						-		-
Salaries and Wages	20-100	1	128,000.00	146,090.04		136,090.04	131,647.65	4,442.39
Other Expenses	20-100	2	92,500.00	96,324.00		91,190.00	72,126.22	19,063.78
Mayor:						-		-
Salaries and Wages	20-110	1	-	-		-		-
Other Expenses	20-110	2	10,200.00	6,550.00		6,550.00	3,809.08	2,740.92
Municipal Clerk:						-		-
Salaries and Wages	20-120	1	57,000.00	55,099.47		55,424.47	55,407.74	16.73
Other Expenses	20-120	2	36,534.00	29,364.00		29,039.00	28,029.53	1,009.47
Financial Administration:						-		-
Salaries and Wages	20-130	1	85,000.00	72,086.25		78,086.25	78,086.25	-
Other Expenses	20-130	2	15,796.00	15,796.00		15,796.00	15,289.08	506.92
Annual Audit:	20-135	2	25,738.00	25,462.50		25,462.50	25,462.50	-
Data Processing:						-		-
Other Expenses	20-140	2	56,024.00	52,734.00		52,734.00	35,619.16	17,114.84
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Collection of Taxes:						-		-
Salaries and Wages	20-145	1	35,000.00	36,000.00		31,000.00	28,439.91	2,560.09
Other Expenses	20-145	2	7,435.00	9,260.00		9,260.00	7,083.85	2,176.15
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	26,000.00	24,594.88		24,604.88	24,595.05	9.83
Other Expenses	20-150	2	29,550.00	28,100.00		28,100.00	28,008.04	91.96
Legal Services & Costs:						-		-
Other Expenses	20-155	2	107,500.00	107,500.00		107,500.00	82,145.00	25,355.00
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	57,500.00	36,414.00		36,414.00	24,577.50	11,836.50
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):						-		-
Municipal Land Use Law (N.J.S.A.40:55D-1):						-		-
Planning Board:						-		-
Salaries and Wages	21-180	1	20,000.00	15,182.00		18,482.00	18,392.56	89.44
Other Expenses	21-180	2	17,400.00	16,000.00		16,000.00	14,661.69	1,338.31
Historic Preservation Committee:						-		-
Other Expenses	21-181	2	6,200.00	6,000.00		6,000.00	6,000.00	-
Board of Adjustment						-		-
Salaries and Wages	21-185	1	39,000.00	15,182.00		18,482.00	18,392.56	89.44
Other Expenses	21-185	2	18,750.00	19,150.00		15,850.00	12,910.93	2,939.07
Insurance:						-		-
General Liability	23-210	2	154,618.00	151,281.95		151,281.95	120,509.21	30,772.74
Worker's Compensation	23-215	2	112,853.00	102,646.00		102,646.00	102,645.99	0.01
Employee Group Health	23-220	2	618,400.00	578,952.34		578,952.34	522,563.48	56,388.86
Unemployment Insurance	23-225	2	50,000.00	30,000.00		30,000.00	30,000.00	-
Health Benefit Waiver	23-222	2	28,000.00	10,629.17		10,629.17	10,629.17	-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Police:						-		-
Salaries and Wages	25-240	1	2,001,000.00	1,897,562.30		1,905,062.30	1,888,908.37	16,153.93
Other Expenses	25-240	2	147,700.00	150,900.00		148,400.00	114,781.68	33,618.32
Traffic & Safety Committee:						-		-
Other Expenses	25-241	2	1,600.00	1,600.00		1,600.00	-	1,600.00
Emergency Management Services:						-		-
Salaries and Wages	25-252	1	6,000.00	5,638.50		5,638.50	5,531.44	107.06
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	1,060.00	3,940.00
Aid to Volunteer Rescue Squad	25-260	2				-		-
PEOSHA:						-		-
Fire Department:						-		-
Salaries and Wages	25-265	1	8,000.00	7,688.50		7,688.50	5,926.08	1,762.42
Other Expenses	25-265	2	39,050.00	35,350.00		35,350.00	32,988.42	2,361.58
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Fire Safety Official:						-		-
Salaries and Wages	25-265	1	21,000.00	19,612.50		20,862.50	20,862.50	-
Other Expenses	25-265	2	1,500.00	1,500.00		1,500.00	-	1,500.00
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance Including Snow Removal						-		-
Salaries and Wages	26-290	1	462,000.00	437,960.85		437,960.85	427,541.88	10,418.97
Other Expenses	26-290	2	216,100.00	218,600.00		214,100.00	129,243.94	84,856.06
Shade Tree Commission:						-		-
Other Expenses	26-300	2	75,500.00	65,420.00		65,420.00	23,757.03	41,662.97
Solid Waste Collection:						-		-
Salaries and Wages	26-305	1	24,000.00	22,873.60		22,873.60	21,836.72	1,036.88
Other Expenses	26-305	2	972,160.00	1,080,160.00		1,077,910.00	1,037,648.63	40,261.37
Public Buildings and Grounds:						-		-
Other Expenses	26-310	2	50,500.00	48,500.00		48,500.00	40,861.35	7,638.65
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	57,300.00	57,300.00		54,881.00	23,455.48	31,425.52
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE:						-		-
Board of Health:						-		-
Salaries and Wages	27-330	1	6,000.00	5,125.00		5,135.00	5,125.10	9.90
Other Expenses	27-330	2				-		-
Environmental Commission:						-		-
Other Expenses	27-335	2	1,700.00	1,675.00		1,675.00	1,384.54	290.46
Woodlands Committee:						-		-
Other Expenses	27-335	2	6,000.00	3,000.00		3,000.00	580.89	2,419.11
Dog Regulation:						-		-
Other Expenses	27-340	2	6,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
RECREATION AND EDUCATION:						-		-
Salaries and Wages	28-370	1	143,000.00	130,638.00		139,638.00	135,005.57	4,632.43
Other Expenses	28-370	2	61,400.00	58,017.00		54,750.00	47,830.83	6,919.17
Maintenance of Parks:						-		-
Other Expenses	28-375	2	206,500.00	199,900.00		199,900.00	164,881.82	35,018.18
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity	31-430	2	48,300.00	46,000.00		46,000.00	32,651.02	13,348.98
Street Lighting	31-435	2	57,750.00	55,000.00		55,000.00	49,253.68	5,746.32
Telephone	31-440	2	23,100.00	22,000.00		22,000.00	18,008.72	3,991.28
Natural Gas	31-446	2	35,760.00	29,800.00		29,800.00	29,497.15	302.85
Diesel Fuel, Fuel Oil	31-447	2	65,000.00	73,500.00		73,500.00	32,432.59	41,067.41
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	151,000.00	144,426.64		137,426.64	135,901.95	1,524.69
Other Expenses	22-195	2	26,325.00	24,074.00		24,074.00	16,971.68	7,102.32
						-		-
Code Enforcement						-		-
Salaries and Wages	22-196	1	38,000.00	56,071.00		71,071.00	70,978.39	92.61
Other Expenses	22-196	2	500.00	500.00		500.00	-	500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Salary Adjustments	30-425	1	40,000.00	40,000.00		40,000.00	-	40,000.00
						-		-
Accumulated Leave Compensation:						-		-
Salaries and Wages	30-415	1	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	3,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		6,852,743.00	6,648,791.49	-	6,648,791.49	6,028,939.60	619,851.89
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		6,852,743.00	6,648,791.49	-	6,648,791.49	6,028,939.60	619,851.89
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,300,000.00	3,141,831.53	-	3,165,526.53	3,082,579.72	82,946.81
Other Expenses (Including Contingent)	34-201	2	3,552,743.00	3,506,959.96	-	3,483,264.96	2,946,359.88	536,905.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		150,264.00	147,628.17		147,628.17	141,148.17	6,480.00
Social Security System (O.A.S.I.)	36-472		141,100.00	131,617.80		131,617.80	128,543.56	3,074.24
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		536,642.00	516,959.00		516,959.00	510,959.00	6,000.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		8,000.00	8,000.00		8,000.00	7,113.90	886.10
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		836,006.00	804,204.97	-	804,204.97	787,764.63	16,440.34
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		7,688,749.00	7,452,996.46	-	7,452,996.46	6,816,704.23	636,292.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Length of Services Awards Program	25-286	2	26,000.00	22,500.00		22,500.00	-	22,500.00
						-		-
Reserve for Tax Appeals	30-426	2	-	-		-		-
						-		-
Employee Group Health	23-221	2				-		-
Solid Waste Collection:						-		-
Other Expenses	26-305	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Library:						-		-
Other Expenses	29-390	2	417,586.00	401,525.00		401,525.00	401,525.00	-
Recycling Tax	32-465	2	4,900.00	4,900.00		4,900.00	3,397.41	1,502.59
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		448,486.00	428,925.00	-	428,925.00	404,922.41	24,002.59

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Denville Township:						-		-
Court Services	42-108	2	66,248.00	64,791.00		64,791.00	64,791.00	-
						-		-
County of Morris Dispatch Services:						-		-
Other Expenses	42-115	2	105,790.00	105,789.69		105,789.69	105,789.68	0.01
						-		-
Township of Mount Olive:						-		-
Health Services	42-114	2	37,595.00	36,500.00		36,500.00	36,500.00	-
						-		-
Mountain Lakes Board of Education:						-		-
School Resource Officer	42-110	2	108,423.50	118,480.00		118,480.00	114,028.07	4,451.93
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		318,056.50	325,560.69	-	325,560.69	321,108.75	4,451.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Recycling Tonnage Grant	41-569	2	5,842.04	6,426.17		6,426.17	6,426.17	-
Alcohol Education and Rehabilitation Education	41-501	2	412.66			-	-	-
Body Armor Replacement Fund	41-505	2	1,576.86	1,372.58		1,372.58	1,372.58	-
Clean Communities	41-602	2	13,824.37	13,938.50		13,938.50	13,938.50	-
Reserve for Bullet Proof Vests Fund	41-693	2	48.44	3,092.76		3,092.76	3,092.76	-
Historic Preservation Grant	41-689	2		433,520.00		433,520.00	433,520.00	-
Sustainable Jersey Grant	41-502	2				-	-	-
Body Worn Cameras	41-502	2				-	-	-
American Rescue Plan Act - Body Worn Cameras	41-857	2				-	-	-
American Rescue Plan Act - NJDEP Asset Manag.	41-858	2				-	-	-
American Rescue Plan Act - Sys.Valve Repair & Replace.	41-859	2				-	-	-
American Rescue Plan Act - Lead Line Identification	41-860	2				-	-	-
LEAP Grant - Police Records Mgt. System	41-672	2				-	-	-
American Rescue Plan Act - Fire Truck	41-861	2				-	-	-
American Rescue Plan Plan Fire Fighters Grant	41-861	2				-	-	-
Highlands Grant	41-664	2		133,200.00		133,200.00	133,200.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Board of Public Utilities Clean Fleet Electric Vehicle	41-665	2				-	-	-
LEAD Assistance Program	40-679	2				-	-	-
State of NJ Historic Preservation Grant	41-689	2		270,950.00		270,950.00	270,950.00	-
						-	-	-
Stormwater Assistance	41-564	2				-	-	-
DDEF Grant	41-510	2		7,927.95		7,927.95	7,927.95	-
Recreation Grant	41-671	2		79,000.00		79,000.00	79,000.00	-
NJ Department of Transportation Grant	41-559	2	227,436.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		249,140.37	949,427.96	-	949,427.96	949,427.96	-
Total Operations - Excluded from "CAPS"	34-305		1,015,682.87	1,703,913.65	-	1,703,913.65	1,675,459.12	28,454.53
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,015,682.87	1,703,913.65	-	1,703,913.65	1,675,459.12	28,454.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		200,000.00	77,795.99	-	77,795.99	77,795.99	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		540,000.00	815,000.00		815,000.00	815,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		432,483.35	300,401.00		300,401.00	300,401.00	XXXXXXXXXX
Interest on Bonds	45-930		252,550.00	267,850.00		267,850.00	267,850.00	XXXXXXXXXX
Interest on Notes	45-935		205,518.78	227,238.00		227,238.00	227,237.29	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
ST OF NJ DEP - Sunset Lake Dam Loan	45-942		136,365.80	111,746.85		111,746.85	51,224.46	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,566,917.93	1,722,235.85	-	1,722,235.85	1,661,712.75	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		-	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation -					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,782,600.80	3,528,945.49	-	3,528,945.49	3,439,967.86	28,454.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,782,600.80	3,528,945.49	-	3,528,945.49	3,439,967.86	28,454.53
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		10,471,349.80	10,981,941.95	-	10,981,941.95	10,256,672.09	664,746.76
(M) Reserve for Uncollected Taxes	50-899		1,368,228.50	1,314,799.38	XXXXXXXXXX	1,314,799.38	1,314,799.38	XXXXXXXXXX
9. Total General Appropriations	34-499		11,839,578.30	12,296,741.33	-	12,296,741.33	11,571,471.47	664,746.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	7,688,749.00	7,452,996.46	-	7,452,996.46	6,816,704.23	636,292.23
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	448,486.00	428,925.00	-	428,925.00	404,922.41	24,002.59
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	318,056.50	325,560.69	-	325,560.69	321,108.75	4,451.94
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	249,140.37	949,427.96	-	949,427.96	949,427.96	-
Total Operations Excluded from "CAPS"	34-305	1,015,682.87	1,703,913.65	-	1,703,913.65	1,675,459.12	28,454.53
(C) Capital Improvements	44-999	200,000.00	77,795.99	-	77,795.99	77,795.99	-
(D) Municipal Debt Service	45-999	1,566,917.93	1,722,235.85	-	1,722,235.85	1,661,712.75	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,368,228.50	1,314,799.38	XXXXXXXXXX	1,314,799.38	1,314,799.38	XXXXXXXXXX
Total General Appropriations	34-499	11,839,578.30	12,296,741.33	-	12,296,741.33	11,571,471.47	664,746.76

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00	49,620.00	380.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	18,783.00	20,048.27		20,048.27	19,168.27	880.00
Social Security System (O.A.S.I.)	55-541	33,400.00	33,400.67		33,400.67	31,440.37	1,960.30
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	1,165,414.00	1,073,658.38	-	1,073,658.38	1,035,432.82	38,225.56

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	125,000.00	176,117.50	176,117.50
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	125,000.00	176,117.50	176,117.50
Rents	08-503	907,659.00	817,970.00	944,898.07
Miscellaneous	08-505	35,000.00	35,030.00	37,970.59
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,067,659.00	1,029,117.50	1,158,986.16

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	15,000.00	15,000.00		15,000.00	-	15,000.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	18,783.00	14,580.56		14,580.56	13,940.56	640.00
Social Security System (O.A.S.I.)	55-541	15,800.00	19,390.15		19,390.15	18,623.32	766.83
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,067,659.00	1,029,117.50	-	1,029,117.50	899,196.33	129,921.17

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	5,362,962.33
Due from State of N.J.(c. 20, P.L. 1961)	3,270.26
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	261,455.41
Tax Title Lien Receivable	98,795.88
Property Acquired by Tax Title Lien Liquidation	169,885.09
Other Receivables	81,112.68
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	5,977,481.65
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	1,513,430.74
Reserves for Receivables	611,249.06
Surplus	3,852,801.85
Total Liabilities, Reserves and Surplus	5,977,481.65

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	3,735,535.01	3,661,455.09
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99.25%, 2024: 99.37%)	37,671,462.38	36,245,569.82
Delinquent Taxes	163,336.72	327,824.36
Other Revenues and Additions to Income	3,755,787.23	2,526,062.66
Total Funds	45,326,121.34	42,760,911.93
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	10,921,418.85	9,482,253.68
School Taxes (Including Local and Regional)	26,160,904.00	25,630,013.00
County Taxes (Including Added Tax Amounts)	4,311,758.46	3,891,725.56
Special District Taxes	-	-
Other Expenditures and Deductions from Income	79,238.18	21,384.68
Total Expenditures and Tax Requirements	41,473,319.49	39,025,376.92
Less: Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures and Tax Requirements	41,473,319.49	39,025,376.92
Surplus Balance, December 31	3,852,801.85	3,735,535.01

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	3,852,801.85
Current Surplus Anticipated in 2026 Budget	2,100,000.00
Surplus Balance Remaining	1,752,801.85

2026
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF MOUNTAIN LAKES
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages effect the estimated needs for the Borough of Mountain Lakes for the years 2026 through 2028, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occassion merits.

CAPITAL BUDGET (Current Year Action) 2026

Local Unit **BOROUGH OF MOUNTAIN LAKES**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Police - Light Tower (portable and trailer)	1	25,000.00	-		1,250.00			23,750.00		
Police - Vehicle Upfitting	2	1,453.06	-		72.65			1,380.41		
Fire - CO2 Detection Meters (quantity 2)	3	2,750.00	-		137.50			2,612.50		
Fire - Portable Monitor (hose nozzle)	4	2,750.00	-		137.50			2,612.50		
Fire - Thermal Imaging Camers (quantity 2)	5	17,350.00	-		867.50			16,482.50		
Fire - Autmated External Defibrilators "AED's (quantity 2)	6	2,250.00	-		112.50			2,137.50		
Fire - Additional Funding for Storage/Workroom	7	40,000.00	-		2,000.00			38,000.00		
Fire - Jaws of Life Ram/DashRoller	8	9,336.86	-		466.84			8,870.02		
Stormwater - Briarcliff Road	9	93,638.22	-		4,681.91			88,956.31		
Paving/Roadwork - Grant Roads - Midvale Road & Woodland A	10	436,990.00	-		21,849.50		227,436.00	187,704.50		
Paving/Roadwork - Co-op Roads	11	232,023.46	-		11,601.17			220,422.29		
DPW Building Impovements (foundation, soffits, windows)	12	73,442.96	-		3,672.15			69,770.81		
Fuel Tank Replacement	13	75,000.00	-		3,750.00			71,250.00		
Fireworks Barge (phase 2 of 2)	14	30,000.00	-		1,500.00			28,500.00		
Salt Spreader	15	15,000.00	-		750.00			14,250.00		
Replacement of Work Boat	16	1,088.30	-		54.42			1,033.89		
		-	-							
		-	-							
TOTAL - THIS PAGE	XXXXX	1,058,072.86	-		-	52,903.64	-	227,436.00	777,733.22	-

CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF MOUNTAIN LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water System - Replacement of Water Service Lines (various locations)	17	25,000.00			1,250.00			23,750.00	
Water System - Insertion Valves (quantity 3)	18	60,000.00			3,000.00			57,000.00	
Water System - Water Meters & Readers	19	25,000.00			1,250.00			23,750.00	
Recreation - Birchwood Lake Dock Replacement (phase 2 & 3)	20	196,048.85			9,802.44			186,246.41	
Recreation - New Racks @ Island Beach	21	8,000.00			400.00			7,600.00	
Recreation - Dock Extension - Midvale Boat Dock	22	15,000.00			750.00			14,250.00	
Recreation - Existing Dock Section Replacement - Midvale Boat Dock	23	10,000.00			500.00			9,500.00	
Recreation - Dock Extension - Island Beach	24	15,000.00			750.00			14,250.00	
Recreation - Existing Dock Section Replacement - Island Beach	25	10,000.00			500.00			9,500.00	
Engineering	26	10,000.00			500.00			9,500.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	374,048.85	-	-	18,702.44	-	-	355,346.41	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MOUNTAIN LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2026	5b 2027	5c 2028	5d	5e	5f	
Police - Light Tower (portable and trailer)	1	25,000.00	1 year	25,000.00						
Police - Vehicle Upfitting	2	1,453.06	1 year	1,453.06						
Fire - CO2 Detection Meters (quantity 2)	3	2,750.00	1 year	2,750.00						
Fire - Portable Monitor (hose nozzle)	4	2,750.00	1 year	2,750.00						
Fire - Thermal Imaging Camers (quantity 2)	5	17,350.00	1 year	17,350.00						
Fire - Autmated External Defibrilators "AED's (quantity 2)	6	2,250.00	1 year	2,250.00						
Fire - Additional Funding for Storage/Workroom	7	40,000.00	1 year	40,000.00						
Fire - Jaws of Life Ram/DashRoller	8	9,336.86	1 year	9,336.86						
Stormwater - Briarcliff Road	9	93,638.22	1 year	93,638.22						
Paving/Roadwork - Grant Roads - Midvale Road & Woodland Avenue	10	436,990.00	1 year	436,990.00						
Paving/Roadwork - Co-op Roads	11	232,023.46	1 year	232,023.46						
DPW Building Impovements (foundation, soffits, windows)	12	73,442.96	1 year	73,442.96						
Fuel Tank Replacement	13	75,000.00	1 year	75,000.00						
Fireworks Barge (phase 2 of 2)	14	30,000.00	1 year	30,000.00						
Salt Spreader	15	15,000.00	1 year	15,000.00						
Replacement of Work Boat	16	1,088.30	1 year	1,088.30						
		-								
		-								
TOTAL - THIS PAGE	XXXXX	1,058,072.86	XXXXXXXXXX	1,058,072.86	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MOUNTAIN LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2026	5b 2027	5c 2028	5d	5e	5f	
Water System - Replacement of Water Service Lines (various locations)	17	25,000.00	1 year	25,000.00						
Water System - Insertion Valves (quantity 3)	18	60,000.00	1 year	60,000.00						
Water System - Water Meters & Readers	19	25,000.00	1 year	25,000.00						
Recreation - Birchwood Lake Dock Replacement (phase 2 & 3)	20	196,048.85	1 year	196,048.85						
Recreation - New Racks @ Island Beach	21	8,000.00	1 year	8,000.00						
Recreation - Dock Extension - Midvale Boat Dock	22	15,000.00	1 year	15,000.00						
Recreation - Existing Dock Section Replacement - Midvale Boat Dock	23	10,000.00	1 year	10,000.00						
Recreation - Dock Extension - Island Beach	24	15,000.00	1 year	15,000.00						
Recreation - Existing Dock Section Replacement - Island Beach	25	10,000.00	1 year	10,000.00						
Engineering	26	10,000.00	1 year	10,000.00						
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		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	374,048.85	XXXXXXXXXX	374,048.85	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MOUNTAIN LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2026	5b 2027	5c 2028	5d	5e	5f	
Water Utility Capital:		-								
Water Storage Tanks - Repainting (Finished/Treated Water Storage)	27	800,000.00	1-3 years		400,000.00	400,000.00				
Well Facility Roof Replacement (General Plant)	28	100,000.00	1-3 years		100,000.00					
PFAS Treatment for Wells 3&4 (Treatment)	29	3,000,000.00	1-3 years	3,000,000.00						
Lead Service Line Replacement (Lead Service Line Replacement)	30	1,000,000.00	7-10 years			1,000,000.00				
Hydrant Replacement (Transmission & Distribution Mains)	31	200,000.00	4-6 years			200,000.00				
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TOTAL - ALL PROJECTS	XXXXX	6,532,121.71	XXXXXXXXXX	4,432,121.71	500,000.00	1,600,000.00	-	-	-	

3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF MOUNTAIN LAKES

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Police - Light Tower (portable and trailer)	25,000.00			1,250.00			23,750.00			
Police - Vehicle Upfitting	1,453.06			72.65			1,380.41			
Fire - CO2 Detection Meters (quantity 2)	2,750.00			137.50			2,612.50			
Fire - Portable Monitor (hose nozzle)	2,750.00			137.50			2,612.50			
Fire - Thermal Imaging Camers (quantity 2)	17,350.00			867.50			16,482.50			
Fire - Autmated External Defibrilators "AED's (quantity 2)	2,250.00			112.50			2,137.50			
Fire - Additional Funding for Storage/Workroom	40,000.00			2,000.00			38,000.00			
Fire - Jaws of Life Ram/DashRoller	9,336.86			466.84			8,870.01			
Stormwater - Briarcliff Road	93,638.22			4,681.91			88,956.31			
Paving/Roadwork - Grant Roads - Midvale Road & Woodland Avenue	436,990.00			21,849.50		227,436.00	187,704.50			
Paving/Roadwork - Co-op Roads	232,023.46			11,601.17			220,422.29			
DPW Building Impovements (foundation, soffits, windows)	73,442.96			3,672.15			69,770.81			
Fuel Tank Replacement	75,000.00			3,750.00			71,250.00			
Fireworks Barge (phase 2 of 2)	30,000.00			1,500.00			28,500.00			
Salt Spreader	15,000.00			750.00			14,250.00			
Replacement of Work Boat	1,088.30			54.42			1,033.89			
	-			-						
	-			-						
TOTAL - THIS PAGE	1,058,072.86	-	-	52,903.64	-	227,436.00	777,733.21	-	-	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF MOUNTAIN LAKES

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Water System - Replacement of Water Service Lines (various location)	25,000.00			1,250.00			23,750.00			
Water System - Insertion Valves (quantity 3)	60,000.00			3,000.00			57,000.00			
Water System - Water Meters & Readers	25,000.00			1,250.00			23,750.00			
Recreation - Birchwood Lake Dock Replacement (phase 2 & 3)	196,048.85			9,802.44			186,246.41			
Recreation - New Racks @ Island Beach	8,000.00			400.00			7,600.00			
Recreation - Dock Extension - Midvale Boat Dock	15,000.00			750.00			14,250.00			
Recreation - Existing Dock Section Replacement - Midvale Boat Dock	10,000.00			500.00			9,500.00			
Recreation - Dock Extension - Island Beach	15,000.00			750.00			14,250.00			
Recreation - Existing Dock Section Replacment - Island Back	10,000.00			500.00			9,500.00			
Engineering	10,000.00			500.00			9,500.00			
	-			-						
	-			-						
	-			-						
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	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	374,048.85	-	-	18,702.44	-	-	355,346.41	-	-	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF MOUNTAIN LAKES

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Water Utility Capital:	-			-							
Water Storage Tanks - Repainting (Finished/Treated Water Storage)	800,000.00			40,000.00			760,000.00				
Well Facility Roof Replacement (General Plant)	100,000.00			5,000.00			95,000.00				
PFAS Treatment for Wells 3&4 (Treatment)	3,000,000.00			-		3,000,000.00					
Lead Service Line Replacement (Lead Service Line Replacement)	1,000,000.00			50,000.00			950,000.00				
Hydrant Replacement (Transmission & Distribution Mains)	200,000.00			10,000.00			190,000.00				
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	-			-							
	-			-							
TOTAL - ALL PROJECTS	6,532,121.71	-	-	176,606.09	-	3,227,436.00	3,128,079.62	-	-	-	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 6,852,743.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 836,006.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,015,682.87
(c) Capital Improvements	44-999	\$ 200,000.00
(d) Municipal Debt Service	45-999	\$ 1,566,917.93
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,368,228.50
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 11,839,578.30

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2026, _____, Clerk

Signature

BOROUGH OF MOUNTAIN LAKES

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2025:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2025:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF MOUNTAIN LAKES**

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

2/9/2026
Date

cfox@mtnlakes.org
Clerk of the Governing Body