



State of New Jersey Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1425 Mountain Lakes Borough - County of Morris

Municode: 1425

Website: www.mtnlakes.org

Phone Number:

Mailing Address:

Filename: 1425_fba_2025.xlsm

Adopted

Borough

Partisan

Government Type:

Election Type:

Municipality:

State: NJ

Zip: 07046

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2025	lbarnett@mtnlakes.org

Chief Administrative Officer

Mitchell		Stern		mstern@mtnlakes.org
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Chief Financial Officer

Monica		Goscicki	O-0672	mgoscicki@mtnlakes.org
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Municipal Clerk

Cara		Fox	3/27/1905	cfox@mtnlakes.org
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Registered Municipal Accountant

John		Mooney	7/13/1901	jmooney@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Cannon	12/31/2026	ccannon@mtnlakes.org
Joshua		Howley	12/31/2028	jhowley@mtnlakes.org
Thomas		Menard	12/31/2026	tmenard@mtnlakes.org
Khizar		Sheikh	12/31/2028	ksheikh@mtnlakes.org
Angela		Tsai	12/31/2028	atsai@mtnlakes.org
Melissa		Mullenburg	12/31/2026	mmullenburg@mtnlakes.org
Lauren		Barnett	12/31/2028	lbarnett@mtnlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes				Current Year 2025 Budget	
Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Tax Levy
<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>	Actual/Estimated	
0.452	\$6,911,526.01	18.97%	\$4,354.53	ACTUAL	\$7,453,523.61
Municipal Purpose Tax		0.00%	\$0.00		
Municipal Library		0.00%	\$0.00		
Municipal Open Space		0.00%	\$0.00		
Municipal Arts and Culture		0.00%	\$0.00		
Fire Districts (avg. rate/total levies)		0.00%	\$0.00		
Other Special Districts (total levies)		0.00%	\$0.00		
Local School District	1.680	70.35%	\$16,184.97	ESTIMATED	\$26,142,613.00
Regional School District		0.00%	\$0.00		
County Purposes	0.249	10.41%	\$2,398.84	ESTIMATED	\$3,869,560.00
County Library		0.00%	\$0.00		
County Board of Health		0.00%	\$0.00		
County Open Space	0.007	0.27%	\$67.44	ESTIMATED	\$100,000.00
Other County Levies (total)		0.00%	\$0.00		
Total (Calendar Year 2024 Budget)	2.388	100.00%	\$23,005.78		\$37,565,696.61
Total Taxable Valuation as of October 1, 2024 \$1,650,602,400.00					
(To be used to calculate the current year tax rate)					
Current Year (2025) Average Residential Assessment			\$1,048,100.00		4,623,089.77
Prior Year (2024) Average Residential Assessment			\$963,390.99		10,716,814.00
					\$30,112,173.00
					\$36,205,897.23
					\$1,313,167.26
					\$37,519,064.49
Revenue Anticipated, Excluding Tax Levy					
Budget Appropriations, before Reserve for Uncollected Taxes					
Total Non-Municipal Tax Levy					
Amount to be Raised by Taxes - Before RUT					
Reserve for Uncollected Taxes (RUT)					
Total Amount to be Raised by Taxes					
% of Tax Collections used to Calculate RUT					
If % used exceeds the actual collection %, then reference the statutory exception used					
96.50%					
Tax Collections - ACTUAL as of Prior Year					
Total Tax Revenue, Collections CY 2024					
Total Tax Levy, CY 2024					
% of Taxes Collected, CY 2024					
36,245,569.82					
36,472,738.70					
99.38%					
Delinquent Taxes - December 31, 2024					
\$244,356.64					

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
08	Surplus	7.08%	\$157,633.84	\$2,227,142.04	\$2,384,775.88	\$2,000,000.00			\$208,658.38	\$176,117.50			
08	Local Revenue	-3.48%	(\$85,833.18)	\$2,467,832.18	\$2,381,999.00	\$663,999.00			\$865,000.00	\$853,000.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$43,525.77)	\$465,794.25	\$422,268.48	\$422,268.48							
08	Uniform Construction Code Fees	-5.93%	(\$10,319.00)	\$173,919.00	\$163,600.00	\$163,600.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$118,480.00		\$118,480.00	\$118,480.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	472.95%	\$602,012.34	\$127,287.67	\$729,300.01	\$729,300.01							
08	Other Special Items	36.99%	\$99,209.50	\$268,232.78	\$367,442.28	\$367,442.28							
15	Receipts from Delinquent Taxes	-51.80%	(\$169,824.36)	\$327,824.36	\$158,000.00	\$158,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.74%	(\$538,892.66)	\$7,992,416.27	\$7,453,523.61	\$7,453,523.61							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.92%	\$128,940.71	\$14,050,448.55	\$14,179,389.26	\$12,076,613.38	\$0.00	\$0.00	\$1,073,658.38	\$1,029,117.50	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
20 General Government	3.01	9.18	-5.67%	(\$44,575.95)	\$785,931.09	\$741,375.14	\$741,375.14								
21 Land Use Administration	0.00	1.00	-3.72%	(\$2,533.72)	\$68,047.72	\$65,514.00	\$65,514.00								
22 Uniform Construction Code	0.54	5.71	2.82%	\$6,183.14	\$718,888.50	\$725,071.64	\$725,071.64								
23 Insurance	0.00	0.00	20.60%	\$149,204.01	\$724,305.45	\$873,509.46	\$873,509.46								
25 Public Safety	14.50	14.29	1.41%	\$29,954.16	\$2,121,862.98	\$2,151,817.14	\$2,147,351.80	\$4,465.34							
26 Public Works	5.33	4.00	-0.77%	(\$6,384.96)	\$834,165.81	\$827,780.85	\$827,780.85								
27 Health and Human Services	0.05	0.00	-67.03%	(\$30,095.00)	\$44,895.00	\$14,800.00	\$14,800.00								
28 Parks and Recreation	0.60	38.00	5.24%	\$19,353.00	\$369,202.00	\$388,555.00	\$388,555.00								
29 Education (including Library)	0.00	0.00	4.00%	\$15,443.00	\$386,082.00	\$401,525.00	\$401,525.00								
30 Unclassified	0.00	0.00	659.81%	\$662,120.00	\$100,350.00	\$762,470.00	\$58,000.00	\$704,470.00							
31 Utilities and Bulk Purchases	7.97	1.82	5.28%	\$109,114.07	\$2,067,542.16	\$2,176,656.23	\$226,300.00				\$970,209.44	\$980,146.79			
32 Landfill / Solid Waste Disposal	0.00	1.00	2.50%	\$27,544.79	\$1,100,753.48	\$1,128,298.27	\$1,107,933.60	\$20,364.67							
35 Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures	0.00	0.00	-2.97%	(\$27,249.92)	\$918,874.54	\$891,624.62	\$804,204.97				\$53,448.94	\$33,970.71			
37 Judgments	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services	0.00	0.00	92.46%	\$156,406.00	\$169,154.69	\$325,560.69	\$325,560.69								
43 Court and Public Defender	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44 Capital	0.00	0.00	23.44%	\$27,119.65	\$115,676.34	\$142,795.99	\$77,795.99				\$50,000.00	\$15,000.00			
45 Debt	0.00	0.00	24.74%	\$341,591.25	\$1,380,644.60	\$1,722,235.85	\$1,722,235.85								
46 Deferred Charges	0.00	0.00	0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
48 Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes	0.00	0.00	3.64%	\$46,214.37	\$1,268,585.01	\$1,314,799.38	\$1,314,799.38								
55 Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	32.00	75.00	11.65%	\$1,479,407.69	\$12,699,981.37	\$14,179,389.26	\$11,347,313.37	\$729,300.01	\$0.00	\$0.00	\$1,073,658.38	\$1,029,117.50	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	31	\$5,051,500.00	0.31%	15A Public Schools	5	\$32,816,700.00	16.59%
2 Residential	1,445	\$1,514,531,100.00	91.66%	15B Other Schools	3	\$5,670,600.00	2.87%
3A/3B Farm	3	\$1,700.00	0.00%	15C Public Property	178	\$134,937,700.00	68.23%
4A Commercial	85	\$124,777,600.00	7.55%	15D Church and Charities	7	\$20,720,400.00	10.48%
4B Industrial	3	\$4,897,300.00	0.30%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments			0.00%	15F Other Exempt	4	\$3,614,400.00	1.83%
5A/5B Railroad	1	\$3,140,500.00	0.19%				
6A/6B Business Personal Property			0.00%				
Total	1,568	\$1,652,399,700.00	100.00%	Total	197	\$197,759,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				11.97%			
Total # of property tax appeals filed in 2024							
Number of 2024 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2024							

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	4.00	1.00	647,076.35	\$517,168.00	\$0.00	\$50,295.19	\$36,376.97	\$43,236.19
Police Officers (Including Superior Officers)	14.00	0.00	2,733,701.63	\$1,574,818.08	\$213,847.32	\$582,682.69	\$322,327.75	\$40,025.79
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	7.00	0.00	790,947.26	\$418,953.00	\$90,000.00	\$71,682.86	\$160,836.98	\$49,474.42
All Other Non-Union Employees not listed above	7.00	67.00	1,270,879.16	\$958,426.00	\$14,000.00	\$56,207.85	\$155,920.80	\$86,324.51
Totals	32.00	75.00	5,442,604.40	\$3,469,365.08	\$317,847.32	\$760,868.59	\$675,462.50	\$219,060.91

Is the Local Government required to comply with N.J.S.A. 11A (**Civil Service**)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>						
Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost	
Single Coverage	10.00	\$16,717.40	8.00	\$14,115.68	\$112,925.44	
Parent & Child	5.00	\$26,702.53	6.00	\$24,693.08	\$148,158.48	
Employee & Spouse (or Partner)	2.00	\$35,133.24	3.00	\$29,936.28	\$89,808.84	
Family	10.00	\$47,579.51	9.00	\$41,761.08	\$375,849.72	
Employee Cost Sharing Contribution (enter as negative -)		(\$215,216.85)			(\$194,925.60)	
Subtotal	27.00	\$631,531.38	26.00		\$531,816.88	
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage		\$0.00			\$0.00	
Parent & Child		\$0.00			\$0.00	
Employee & Spouse (or Partner)		\$0.00			\$0.00	
Family		\$0.00			\$0.00	
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00	\$0.00	0.00		\$0.00	
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$5,331.05	2	\$4,551.63	\$9,103.26	
Parent & Child					\$0.00	
Employee & Spouse (or Partner)			1	\$6,350.04	\$6,350.04	
Family					\$0.00	
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00	\$10,662.10	3.00		\$15,453.30	
GRAND TOTAL	29.00	\$642,193.48	29.00		\$547,270.18	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**Bargaining Unit or Non-Union Position Eligible for Benefit
(List Union Employees Liabilities by Bargaining Unit and
Non-Union Employees by Individual Title Rather Than
Naming Each Individual)**

TOTALS (THIS PAGE ONLY)		=	\$0.00	136.39	\$64,712.62	68.33	\$4,673.67	=	\$0.00
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UFB-9 Accumulated Absence Liability

[illegible]

UFB-9 Accumulated Absence Liability (5)

